



Newsletter August 2023

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CHAIRMAN'S MESSAGE

Dear Members,

It gives me immense pleasure to share with you the remarkable success of the conference on "Adoption of New and Emerging Building Materials and Technologies in the Construction Industry." This event, a collaborative effort between the Ministry of Housing and Urban Affairs (MoHUA) and CREDAI, truly exemplified our commitment to progress and innovation. The distinguished inauguration by Shri Hardeep Singh Puri, Hon'ble Minister for Housing and Urban Affairs & Petroleum and Natural Gas, along with the esteemed presence of Shri Kaushal Kishore, Hon'ble Minister of State for Housing and Urban Affairs, marked a pivotal moment that catalyzed industry-wide transformation.

Recognizing the dynamic nature of our industry, CREDAI is committed to maintaining a leading position. By cultivating an environment that encourages creativity, experimentation, and technological adoption, we envision a future where the construction sector not only accepts change but thrives on it. Our collective efforts will not only enhance construction quality but also contribute to sustainable urban development, economic growth, and a more resilient built environment.

Through collaboration with government bodies, industry experts, and visionary leaders, CREDAI is poised to drive a new era of construction, one that harnesses the potential of technology to build a stronger, smarter, and more sustainable future for all.

Thank you for your unwavering support and commitment.

Manoj Gaur

Chairman

Dear Members,

In a world of dynamic challenges and opportunities, we find ourselves in a transformative era. The real estate industry, like many others, is undergoing a profound change, guided by technology, sustainability, and evolving preferences. Just as we navigate this landscape with dedication and innovation, India has showcased its remarkable spirit through significant achievements that inspire us all.

We are thrilled that MoHUA chose CREDAI as their partner to host the recent conference on the 'Adoption of New and Emerging Building Materials and Technologies in the Construction Industry' at Vigyan Bhawan. This event was a resounding success, and we extend our heartfelt gratitude to Shri Hardeep Singh Puriji for gracing the occasion with his presence and for sharing invaluable insights. We would also like to express our sincere thanks to all our esteemed members for their active and enthusiastic participation, which made the event truly exceptional.

Furthermore, we are pleased to highlight the launch of 2nd 'Housing Price Tracker - Q2 FY23-24' report in August, a collaborative effort with Colliers and Liases-Foras. This comprehensive report delves into PAN India Housing Market trends and unsold inventory, providing valuable insights into the real estate landscape.

Today, as we stand united and driven by a shared purpose, let's not only shape structures but also uplift lives and communities. Let's take inspiration from the triumphs of Chandrayaan-3, Neeraj Chopra, and Rameshbabu Pragganandhaa, and continue building a future that fills us all with pride. Together, we can create a legacy of positive change and limitless potential.

These achievements symbolize our country's potential to excel on the global stage, and they mirror the very principles that drive us in the real estate industry – unwavering commitment, dynamic innovation, and a relentless pursuit of excellence. Just as these exceptional individuals have shattered limitations, let us channel their spirit into our own pursuits.

Sincerely,

Boman R. Irani

President

GOVERNMENT REPRESENTATIONS - AUGUST

S No	Ministry	Subject	Minutes of Meeting
1.	Shri Tanmay Kumar Additional Secretary Hon'ble Minister for Environment, Forest and Climate Change, Indira Paryavaran Bhawan Jorbagh Road, New Delhi	Key Issues Pertaining to Real Estate Sector	<p>CREDAI raised a few important points/issues regarding Environmental clearance for the building construction sector where your timely intervention is requested. They are as follows.</p> <ol style="list-style-type: none"> 1. Draft notification for Building Construction Environment Management Regulations, 2022. 2. Request extending EC validity for township projects 3. Increase/decrease in built-up area (BUA)
2.	Shri Hardeep Singh Puri Hon'ble Minister for Housing and Urban Affairs and Petroleum & Natural Gas, Govt. of India Nirman Bhawan, New Delhi	Key issues to address and create a vibrant Real Estate Sector	<p>CREDAI acknowledges the support extended by Ministry of Housing & Urban Affairs, Government of India for the growth of the Real Estate sector in India. Timely interventions by the Ministry have played a key role in the post pandemic recovery and sustained growth of the sector.</p> <p>The issues for your kind perusal are as follows:</p> <ol style="list-style-type: none"> 1. Advocate for a uniform definition of 'Affordable Housing' 2. Draft notification for Building Construction Environment Management Regulations, 2022 3. RERA related changes 4. Request no GST on redevelopment projects 5. GST ITC dual option to developers

CREDAI COMMITTEE MEETINGS

Committee Meetings

1. Discussion on MSME Study Tour
2. MSME Committee Meeting
3. CREDAI OB Meeting
4. CREDAI Legal Committee meeting
5. PR Committee Meeting to discuss the conference with MOHUA



CONFERENCE ON ADOPTION OF NEW AND EMERGING BUILDING MATERIALS & TECHNOLOGIES IN CONSTRUCTION INDUSTRY IN ASSOCIATION WITH MOHUA



CREDAI successfully hosted a conference on the “Adoption of New and Emerging Building materials and Technologies in the Construction Industry”. The event took place on August 25th at Vigyan Bhawan in New Delhi, in collaboration with the Ministry of Housing and Urban Affairs (MOHUA). The esteemed inaugural was graced by Shri. Hardeep Singh Puri, Hon’ble Minister of Housing and Urban Affairs & Petroleum and Natural Gas. Shri Kaushal Kishore, Hon’ble Minister of State for Housing and Urban Affairs, also graced the occasion with his presence.

The conference, which spanned the entire day, enjoyed the participation of key figures from the real estate, housing and construction sectors, along with the active presence of Shri Manoj Joshi, Secretary of MOHUA, and other senior officials from the Ministry.

The conference attracted over 1300 registered delegates who were keen on gaining insights from industry leaders and staying at the forefront of the innovative trends. The event proved to be a resounding success, further solidifying its significance in advancing the construction industry’s embrace of new and progressive building materials and technologies.

PLANTATION DRIVE



CREDAI Ahmedabad and CREDAI Ahmedabad CSR Foundation organized a plantation drive. Honorable Cabinet Minister for Home and Cooperation, Shri Amit Shah, Government of India, graced the event with this presence at the Kalhaar Exotica. The occasion marked the ceremonial planting of sacred fig trees. Shri Rushikesh Patel was also present at the ceremony.

This event was a pivotal component of CREDAI Ahmedabad's larger plantation drive, spanning across 400 projects, where an impressive 15,000 trees planted in three days. This initiative underscores the commitment of CREDAI Ahmedabad towards environmental sustainability and community welfare.

CREDAI ASSAM & BENGAL

CREDAI ASSAM- CSDCI EVENT IN GUWAHATI



President P K Sharma, President CREDAI along with other dignitaries at CSDCI event

On August 11th, Pranab K Sharma, President of CREDAI-Assam, and Nabasis Paul, Joint Secretary of CREDAI Assam, took part in a significant event organized by the Construction Skill Development Council of India (CSDCI) in Guwahati. The event focused on the compelling theme of “Unveiling the Future of Assam’s Construction Industry.”

The event marked the launch of the Construction Skill Gap Report for the state of Assam. Furthermore, the event served as a platform for industry leaders, academic experts, government representatives, and skilling institutions to come together and chart new horizons.

CREDAI BENGAL 34TH ANNUAL GENERAL MEETING



CREDAI Bengal President along with other dignitaries at the 34th AGM

CREDAI Bengal successfully convened the 34th Annual General Meeting (AGM) on August 18, 2023, in Kolkata.

During the event, Sidharth Pansari was reaffirmed as the President, and Apurva Salarpuria as well as Ashok Saraf were both reappointed as Vice Presidents, for the tenure spanning from 2023 to 2024.

CREDAI CHHATTISGARH STATECON 2023



CREDAI members felicitated Hon'ble CM of Chhattisgarh, Shri Bhupesh Baghel



Felicitations of CREDAI Chairman Shri Manoj Gaur



Hon'ble CM, Chhattisgarh Shri Bhupesh Baghel, and Hon'ble Minister of Housing and Environment, Chhattisgarh Shri Mohammad Akbar with the CREDAI Chhattisgarh team



CREDAI Chairman Shri Manoj Gaur and members of the CREDAI National Leadership, alongside the Chhattisgarh team

CREDAI Chhattisgarh organised Statecon 2023 on August 21, 2023, at Hotel Mayfair in Naya Raipur. The event graced by the Hon'ble Chief Minister of Chhattisgarh, Shri Bhupesh Baghel, as the Chief Guest, along with Shri Mohammad Akbar, Minister of Housing and Environment, Chhattisgarh, as the Guest of Honor.

CREDAI Chairman, Shri Manoj Gaur also graced the occasion with his presence.

Over 350 developers across the city participated in the event making it a resounding success.

CREDAI INDORE CONCLAVE & AWARDS



Lamp lighting ceremony at CREDAI Indore Conclave



CREDAI Leadership team along with other eminent dignitaries on the dais



Mr. Boman Irani, CREDAI President, addressing the attendees at the event

On August 4th, 2023, CREDAI Indore hosted its inaugural conclave in the city. The event saw the participation of notable figures, including Mr. Pushyamitra Bhargava, Mayor of Indore, Mr. Chandramouli Shukla, Commissioner of the Indore Municipal Corporation, and Dr. Ilaiyaraaja T, Collector of Indore. Adding to the occasion's significance, the event was graced by the esteemed presence of the CREDAI Leadership Team, Chairman, Mr. Manoj Gaur, the President, Mr. Boman Irani, and the President-Elect, Mr. Shekhar Patel.

The one-day event featured the CREDAI Indore Golden Brick Award Ceremony and a Gala Night. The CREDAI Indore Golden Brick Award Ceremony garnered 114 nominations across 14 categories. From these submissions, 28 exceptional projects were recognized as winners and runners-up in their respective categories, reflecting their outstanding contributions to the industry.

CREDAI CHIPLUN MEETING WITH MLA



A group photo of the attendees, including esteemed dignitaries

A meeting was organized by CREDAI Chiplun on behalf of Hon'ble MLA Shri Shekhar Nikam to discuss city branding and address concerns confronting construction professionals.

During the meeting, Mr. Prasad Shingte, acting chief officer Chiplun district along with Mr. Rajesh Vaje Jt Sect of CRM were present. The event started with some proceedings followed by the felicitation of Chairman Shri. Santosh Tadsare and the MLAs. CREDAI's sect Mr. Shakeel Chowgule and Chief Executive Mr. Prasad Shingte were also honored.

The issues presented by CREDAI Chiplun were thoroughly discussed, and Hon'ble MLA Shri Shekhar Nikam assured resolution of the raised concerns.

CREDAI NAGPUR PLANTATION DRIVE



Shri Nitin Gadkari at the Plantation Drive organized by CREDAI Nagpur

CREDAI Nagpur and Nagpur Municipal Corporation came together for a remarkable tree plantation drive at Airport Station.

Cabinet Minister, Shri Nitin Gadkari, along with the presence of Municipal Commissioner, Dr. Abhijit Choudhary, initiate the event by planting a sapling.

Members of CREDAI Nagpur Metro attended the tree plantation drive where in more than 5000 saplings were planted.



CREDAI PUNE & KOCHI

CREDAI PUNE STUDY TOUR



Study tour participants with the past chairman
Shri Satish Magar

CREDAI MSME Committee organised a 2-day study tour which was hosted by CREDAI Pune Metro to explore Pride City, Yoo Vilas, Panchshil Towers, and Eon 2. These sites showcased innovation in eco-friendly design and international standards. The tour also included a visit to Magarpatta City, highlighting visionary leadership and unique urban planning. Attendees from diverse regions fostered camaraderie, sparking anticipation for more enriching study tours.

This tour enlightened the members about expansive communities like Pride World City and Magarpatta, promoting a belief in the potential for similar projects in every city.

Yoo Villas, catering to high-net-worth individuals, truly impressed with its remarkable landscaping and extraordinary architecture. It provided insights into executing a project harmoniously within its natural environment.

Panchshil Towers, with its varied elevation concepts, stood out positively. Notably, its prime location and efficient management added to its appeal.

CREDAI KOCHI PROPERTY EXPO



Inauguration CREDAI Kochi
Property Expo

The 31st edition of the CREDAI Kochi Property Expo was held from the 11th to the 13th of August 2023 at the Chakolas Pavilion Event Centre in Kalamassery, Kochi.

The expo showcased an impressive array of over 200 projects presented by Chapter members. Prominent national and scheduled banks, as well as housing financial institutions, were actively involved in the expo.

The event garnered significant attention from a multitude of prospective customers over the course of the three-day exhibition.

INDEPENDENCE DAY CELEBRATION AT CREDAI VISHAKHAPATNAM



Independence Day celebration at CREDAI
Vishakhapatnam

CREDAI Vishakhapatnam celebrated 77th Independence Day with great zeal and enthusiasm at Shivaji Palem office. A significant number of members enthusiastically participated, making the event a resounding success.

During the event, the National Tricolour was hoisted by Chairman Shri K.S.R.K Raju alongside former Chairman Shri G.V.V.S Narayana. The event was graced by the presence of Immediate Past Chairman Shri Bayana Srinivasa Rao, Vice Presidents Sri E-Ashok Kumar, Sri Ch. Govinda Raju, and Sri Chilukuri Srinivas, as well as Joint Secretaries Sri K.V.R Raju (Ramesh), Committee Members Sri M. Krishna Mohan and Sri M. Amarendra Raju, and Member Sri Kiran Kumar Rajana were also among the participants.

CREDAI WOMEN'S WING HIGHLIGHTS



CWW members at the Study Tour held in Gujarat



CWW hosted Online Master Class on Digital Marketing



CWW Belagavi organised seminar on basics of construction



CWW Vijayawada team in association with CYW organised a Mega Free Medical Camp

- The inaugural technical study tour of CREDAI Women's Wing took place on the 8th and 9th of August in Gujarat. The event witnessed an impressive turnout, with more than 80 members from both the CREDAI Women's Wing and CREDAI Youth Wing, signifying a significant milestone in the association's journey. Over the span of two days, participants embarked on an enriching journey that seamlessly blended education and exploration. On the first day, the group had the opportunity to visit the visionary Gift City, which served as a remarkable example of modern urban planning and sustainable development. The following day, the awe-inspiring Statue of Unity left a profound impact, symbolizing not only monumental stature but also the cherished values of unity. Beyond the technical insights gained, the tour succeeded in fostering strong connections among all participants.
- Furthermore, CWW Learning and Masterclass committee successfully hosted its inaugural online masterclass on August 24th. Ridhi Singh, a distinguished authority in the realm of digital marketing was invited to address the gathering. With her expert guidance, CWW embarked on a captivating exploration titled "Digital Marketing: Fragmented Advertising to Holistic Branding."
- CWW Belagavi hosted a seminar on August 12th, specifically tailored to address the needs of spouses of builders and developers. This event aimed to provide them with essential knowledge about the fundamentals of construction. The seminar featured Er. Anand Kulkarni as the keynote speaker, a distinguished Consulting Civil Engineer, builder, and developer from Belgaum. His presentation covered several significant subjects, including

the basics of construction, finance, and execution, followed by an exploration of the role of women in this field. The event saw enthusiastic participation from over 60 individuals, resulting in a highly successful gathering.

- CREDAI Vijayawada Women's Wing, in collaboration with CREDAI Youth Wing, organized a mega free medical camp for construction workers at Sri Bhaskara Homes in Ayyappa Nagar, Vijayawada. Esteemed doctors specializing in Cardiology, General Medicine, Liver, Gastro, and various other disciplines from hospitals like Andhra Hospitals and Max Vision provided their expertise. The

camp included eye and dental exams as well. A total of 600 construction workers associated with various CREDAI Vijayawada Builders benefited from this comprehensive medical examination, which also involved the distribution of medicines at no cost. The event was graced by Chief Commissioner of Income Tax, Mr. M. Anil Kumar, and Managing Director of Andhra Hospitals, Dr. PV. Ramana Murthy, who participated as chief guests. CREDAI A.P. President Mr. Y.V. Ramana Rao, CREDAI Vijayawada President Mr. D. Rambabu, and other notable figures from the organization were also present, contributing to the grand success of the program.



CREDAI YOUTH WING HIGHLIGHTS



Sports meet hosted by CREDAI Karnataka in association with CYW & CWW



CYW Chhattisgarh Members at the site tour



CYW Belagavi, in collaboration with CWW organised a plantation drive



Mega Blood Donation Drive was conducted by CYW Mysore knowledge

- CREDAI Karnataka, in collaboration with CYW and CWW, recently hosted sports meet that saw the enthusiastic participation of over 100 members. The primary objective of the event is to foster strong bonds and promote the sharing of talents among both the organization's members and staff
- The inaugural event of CREDAI Youth Wing (Chhattisgarh) was carried out successfully on August 11th. More than 40 young and dynamic developers participated in an informative site tour, followed by an engaging Q&A session with Mr. Anand Singhania, VP CREDAI Central Zone.
- The CREDAI Youth Wing, Belagavi, in collaboration with CWW Belagavi, successfully conducted a plantation drive at the commando training area on August 27th. During this initiative, almost 400

saplings planted in partnership with Green Saviour's Belagavi, contributing to a greener environment.

- Mega Blood Donation Drive was conducted by CYW Mysore along with CREDAI Mysore, and CWW Mysore. This initiative took shape as a response to the pressing needs within rural areas, effectively serving its purpose. The collective effort and dedication of everyone involved were heartening. This event not only met the crucial requirements of rural communities but also left a positive impact on the lives of many.
- CREDAI East Zone conducted a Study Tour in Hyderabad, attended by over 20 participants from Bengal, Odisha, and Jharkhand. The tour included visits to One World, My Home Bhooja, and Sattava Knowledge City, followed by insightful sessions by JLL and IGBC.

SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **91**

No of followers increased by **69** and making the count **21,762**

An increase of **9%** in total Impressions rate

Engagement rate recorded an increase of **12.5%**



Total No of posts - **29**

No of followers increased to **272** making it to **4768**

An increase in Impressions for about **48%**

The rate of engagement increased by **14.1%**



Total No of posts - **32**

No of followers increased by **225** and making the count **8,401**

An increase of **9%** in the Impressions rate

The engagement rate on LinkedIn stands at **9.36%**

1. Real estate consultant Anarock on Sunday informed that at least 59 land deals are closed so far in 2023 involving land spreading up to 2,018 acres. As per news agency PTI, Anarock affirmed that the real estate developers are aiming at business expansion and tapping into the high demand for residential and commercial properties in the post-pandemic period.

To read more, pls click

<https://www.livemint.com/industry/infrastructure/real-estate-developers-closed-59-land-deals-for-2-018-acres-so-far-this-year-anarock-11692526319677.html>

2. Shapoorji Pallonji Real Estate signs Shahid Kapoor, his wife Mira as brand ambassadors for mix-use project in Pune.

To read more, pls click

<https://economictimes.indiatimes.com/industry/services/property/-cstruction/shapoorji-pallonji-real-estate-signs-shahid-kapoor-his-wife-mira-as-brand-ambassadors-for-mix-use-project-in-pune/articleshow/102945603.cms?from=mdr>

3. Banks can fund stalled real estate projects after taking permission from the Reserve Bank of India, a senior Finance Ministry official has said. He also informed that SWAMIH (Special Window for Affordable and Mid-Income Housing) fund corpus is yet to be fully utilised.

To read more, pls click

<https://www.thehindubusinessline.com/news/real-estate/banks-can-put-money-into-stalled-real-estate-projects-to-make-them-viable/article67241155.ece>