

E-NEWSLETTER
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CREDAI

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Chairman's Message



Dear Members,

As we mark a significant transition in our leadership, I extend my heartfelt congratulations to Mr. Shekhar G. Patel, our newly elected President. His vision and dedication promise to steer CREDAI towards greater achievements.

Reflecting on our journey, CREDAI has grown remarkably over the past 25 years, expanding to 230 city chapter across India. This growth is a testament to our collective commitment to excellence in the real estate sector.

Our mission has always been to foster a transparent, sustainable, and inclusive real estate ecosystem. As we step into a new chapter, we must continue to prioritize responsible development, strengthen our engagement with stakeholders, and champion policies that drive long-term value for society. Let us continue to innovate, upskill, and uphold the highest standards of professionalism across the board.

As we look to the future, I am confident that under Mr. Patel's leadership, CREDAI will continue to champion innovation, uphold ethical standards, and contribute meaningfully to nation-building.

Let us all pledge our unwavering support to the new leadership and work collaboratively to realize our shared aspirations.

**Warm Regards,
Boman Irani**



President's Message



Dear Members,

I am deeply grateful for the trust and confidence reposed in me as the President of CREDAI. It is with immense humility and a strong sense of responsibility that I accept this honour, committed to advancing the future of our industry and contributing to the growth of our nation.

I extend my heartfelt thanks to all fellow members, past Presidents, government leaders, and industry partners for their encouragement and continuous support. Together, we have built a strong foundation — now, it is time to take even bolder steps towards shaping a Viksit Bharat 2047.

Inspired by the visionary leadership of our Hon'ble Prime Minister Shri Narendra Modi ji, CREDAI will focus on five key priorities:

- **Skilling 5 lakh workers across the country**
- **Driving sustainability through the Green India Council**
- **Building India's first national Real Estate Data Analytics Centre**
- **Easing and reducing the cost of doing business**
- **Redefining affordable housing to meet today's economic realities**

I urge all our members to align with these national priorities. Let us move forward with renewed energy, a shared vision, and collective responsibility — to build not just homes and cities, but the future of a stronger, greener, and more inclusive India.

**Warm Regards,
Shekhar G Patel**

Change of Guard Ceremony



The CREDAI Change of Guard Ceremony took place on 18th April at the Mahatma Mandir Convention Centre, Gandhinagar. During this grand event, Mr. Boman R. Irani assumed the role of Chairman, CREDAI, followed by Mr. Shekhar G. Patel, MD of Ganesh Housing, who took charge as the new President of CREDAI. Mr. G. Ram Reddy was appointed as President-Elect for the tenure 2025-27.

The ceremony was honoured by the presence of several distinguished leaders. Shri Bhupendra Patel, Chief Minister of Gujarat, extended his heartfelt congratulations to Mr. Shekhar Patel and the entire CREDAI team. Also present were Mr. Pankaj Patel, Chairman of Zydus Lifesciences; Mr. Rushikesh Patel, Minister for Health & Family Welfare and Medical Education of Gujarat; Mr. Balvantsinh C. Rajput, Minister of Civil Aviation of Gujarat; Mr. Harsh Ramesh Sanghvi, Minister of State for Home Affairs of Gujarat; Mr. Parimal Nathwani, Member of Rajya Sabha; and Mr. Sudhir Mehta, Chairperson of Torrent Pharmaceuticals—whose presence added immense value to the occasion. Their words of encouragement and support for CREDAI's vision further strengthened the resolve to work towards a more sustainable, inclusive, and prosperous future for the real estate sector and the nation.

The event also witnessed the presence of the newly appointed Vice Presidents of CREDAI: Mr. Ranjit Naiknavare, Mr. Rohit Raj Modi, Mr. Ashish Patel, Mr. Dhaval Ajmera, Mr. M A Mehaboob, along with Secretary Mr. Gaurav Gupta, Treasurer Mr. Ajay Patel & Jt. Treasurer Mr. Gaurav Thakker.

Mr. Ch. Ramchandra Reddy, Mr. Suresh Krishna, Mr. Pramod Khairnar, Mr. Vipin Goel, Mr. Rajesh Sheth, Ms. Uzma Irfan, and Mr. Shobhik Goyal have also been elected as Joint Secretaries.

Government Meetings and Representations

S No	Ministry	Subject	Synopsis
01	Meeting with Shri Bhupender Yadav	To discuss the issues pertaining to environmental clearance	CREDAI delegation including Mr Shekhar Patel, President and Mr Rohit Raj Modi, VP met with Shri Bhupender Yadav, Hon'ble Minister for Environment, Forest and Climate Change on 11th April 2025 in his esteemed office to invite him for the CREDAI Change of Guard Ceremony and appraise him on the issues pertaining to the real estate industry. The Hon'ble Minister gave a patient hearing and assured of his office's support in addressing the concerns raised.
02	Meeting with Shri Katikithala Srinivas, Secretary, MoHUA	Discussion was on the MoHUA-CREDAI Joint Real Estate Data Initiative	CREDAI delegation including Mr Shekhar Patel, President, Mr Rohit Raj Modi, VP, Mr Ashish Patel, VP and Mr Gaurav Gupta, Secretary met with Shri Katikithala Srinivas, Secretary, MoHUA on 11th April 2025 in his esteemed office. The discussion focused on the proposed MoHUA-CREDAI Joint Real Estate Data Initiative, aimed at establishing a transparent, data-driven real estate ecosystem in India. The initiative intended to develop a centralized platform providing real-time insights into project status, sales, and market trends, offering significant benefits to policymakers, consumers, developers, and allied sectors. The Hon'ble Secretary attentively heard the delegation and assured full support for implementing the initiative nationally through state RERA authorities.
03	Meeting with Shri Amit Shah, Hon'ble Home Minister	To present CREDAI's work and extend an invitation	The CREDAI leadership — Mr. Manoj Gaur, Mr. Boman Irani, Mr. Shekhar Patel, Mr. Rohit Raj Modi, Mr. Gaurav Gupta and Mr. Dipak Patel — had the privilege of meeting the Hon'ble Union Minister for Home and Cooperation, Shri Amit Shah, on 14th April to personally invite him to the CREDAI Change of Guard Ceremony. During the meeting, the delegation shared updates on recent developments in the real estate sector. Mr. Shekhar Patel presented CREDAI's 5-point national agenda, seeking the Hon'ble Minister's guidance on aligning the real estate industry more closely with the Government of India's vision. The meeting was highly positive and productive, and the delegation expressed heartfelt gratitude to Shri Amit Shah for his valuable time, insights, and attentive listening.



S No	Activity
01	An introductory meeting for the PR and Social Media Committee was held on 28th April 2025
02	CYW National Heads meeting was held on 29th April 2025 to discuss committee heads and members
03	Finance Committee meeting was held on April 22, 2025 to curate action plan for next two years
04	Legal Committee meeting was held on 25th April 2025 starting with formal introductions. Discussions focused on ongoing national-level litigations, particularly Supreme Court cases, etc.
05	A meeting of the Research & Analysis Committee was held on 25th April 2025 to discuss affordable housing, data-driven decision-making, cost reduction, and related matters.
06	Environment Committee meeting was held on 30th April 2025 to address environmental clearance issues impacting the real estate sector
07	The first meeting of the Events & Sponsorship Committee took place on 30th April to discuss the upcoming events and ongoing sponsorship activities

State Chapter's Activities

CREDAI

Andhra Pradesh



Installation Ceremony of the Newly Appointed Executive Committee of CREDAI Visakhapatnam Chapter

The Installation Ceremony of the new Executive Committee of CREDAI Visakhapatnam Chapter for the year 2025–26, held during the 1st Regular Meeting on 7th April 2025, was a resounding success.

The chapter had the distinct honour of welcoming our Founder Member and Past Chairman, Sri K.S. Chandran, along with the newly appointed Chairman of CREDAI-AP (2025–27), Sri Buddiga Srinivas, President Sri Bayana Srinivasa Rao, and General Secretary Sri Dasari Rambabu. Their esteemed presence greatly enriched the occasion as they formally administered the Oath of Office and pinned badges on the newly inducted Executive Committee, Youth Wing, and Women's Wing of CREDAI Visakhapatnam for the term 2025–26.

The ceremony was further graced by the presence of respected Senior Members and Past Chairmen, Sri G.V.V.S. Narayana and Sri Peela Koteswara Rao, as well as Smt. N. Mridula, CREDAI-AP Women's Wing Coordinator, and Smt. T. Sravanthi, CWW Secretary, among other distinguished guests.

The event concluded with a special Felicitation Ceremony to honour the newly elected office bearers of CREDAI National and CREDAI-AP, along with the outgoing chapter leaders who served with dedication and distinction.



Buttermilk Distribution Kiosk by CWW in association with Lions Club Visakhapatnam

As part of its Corporate Social Responsibility initiative, the Women's Wing of CREDAI, in association with the Lions Club of Visakhapatnam, inaugurated a buttermilk distribution kiosk on Saturday (19th April), outside the Lions Club Community Hall in Ramnagar.

The event witnessed active participation from CREDAI Visakhapatnam Chairman Sri Dharmender Varada, Youth Wing Coordinator Sri Pavan Sanka, CREDAI-AP Women's Wing Coordinator Ms. N. Mridula, Women's Wing Coordinator Ms. C. Bharati, CWW Secretary Ms. Pranathi Reddy, and Committee Members Sri Ganapathiraju Rajesh and Sri Kiran Kumar Rajana, who took part in distributing buttermilk to the public.



CREDAI Bihar Installation Ceremony

CREDAI Bihar marked a significant milestone with its 2025–2027 Leadership Installation Ceremony, held on April 8, 2025, at Hotel Maurya, Patna. Themed “Building Bihar’s Future, Brick by Brick,” the event celebrated continuity, collaboration, and a shared vision for the state’s urban development. The evening witnessed an impressive gathering of over 200 stakeholders, including key dignitaries such as Shri Jivesh Kumar Mishra, Minister of Urban Development and Housing Department, and Shri Vivek Kumar Singh, Chairman of RERA Bihar. The ceremony paid tribute to the outgoing team for their dedicated efforts during 2023–2025, with mementos presented in recognition of their service. This was followed by the formal facilitation and introduction of the new office bearers, signalling a renewed commitment to sustainable growth and industry representation.

Strategic insights were shared by the incoming Chairman, Shri Shailendra Singh, who stressed the importance of “collaborative governance” in addressing Bihar’s evolving urban challenges. Shri Jivesh Kumar Mishra, in his address as Chief Guest, acknowledged CREDAI’s vital role in shaping the state’s infrastructure landscape, while RERA Chairman Shri Vivek Kumar Singh highlighted the urgency of streamlining regulations to ensure smoother operations within the sector.

The event also served as a platform to unveil CREDAI Bihar’s policy priorities for the term. These include advocating land pooling models inspired by Delhi and Hyderabad to enable systematic urban expansion; pushing for swift zonal demarcation under the Master Plan 2047 in alignment with India’s long-term development goals; and proposing an amnesty scheme to regularize non-compliant structures, thereby boosting both revenue and employment. Additionally, the need for RERA procedural reforms was highlighted, with workshops suggested to bridge existing gaps in understanding and implementation.

CREDAI Bihar also reiterated the real estate sector’s significant contribution to the state’s economy, accounting for nearly 25% of the GDP and supporting over 300 allied industries. A strong case was made for GST rationalization to improve housing affordability, stimulate demand, and drive broader job creation, underscoring CREDAI’s continued commitment to inclusive growth and sustainable development in Bihar.



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Annual General Meeting of CREDAI Bengaluru

CREDAI Bengaluru AGM and Change of Guard Ceremony took place on 14th April 2025 at Hotel Conrad, Bengaluru.

Mr. Zayd Noaman took over as new President of the CREDAI Bengaluru Chapter.



CREDAI Karnataka organised AGM and Change of Guard Ceremony

CREDAI Karnataka AGM and Change of Guard Ceremony took place on 28th April 2025 at Hotel Chancery Pavilion, Bengaluru. Mr. Bhaskar T Nagendrappa took over as new President of the CREDAI Karnataka.

This mega event was graced with the presence of Hon'ble Dy. Chief Minister of Karnataka, Sri. D K Shivakumar and Hon'ble Speaker of the Karnataka State Assembly, Sri. U T Khader and many more dignitaries.



CREDAI Belagavi felicitated Mayor and Deputy Mayor

On 4th April, the CREDAI Belagavi team felicitated the Mayor and Deputy Mayor and held discussions on key civic concerns, including the E-Asthi process and challenges related to perpetual lease agreements.



Installation Ceremony of CREDAI Belagavi

The CREDAI Belagavi Installation Ceremony was held on 23rd April 2025, marking the beginning of a new term under the leadership of President Mr. Yuvaraj Hulji.



CREDAI Belagavi & CWW members meeting with Labour department officials

On 24th April 2025, the CREDAI Belagavi team, along with members of the CREDAI Women's Wing (CWW), held a meeting with officials from the Labour Department.

The discussions focused on strengthening collaboration, addressing key regulatory matters, and exploring ways to improve welfare measures for construction workers in the region.



CREDAI Hubli & Dharwad Holds Joint Meetings with Government Departments on Key Urban Development Issues

On 4th April 2025, the CREDAI Hubli & Dharwad team, led by President Mr. Sanjay Kothare, held a joint meeting with senior officials from various government departments—including the Commissioner of the Corporation, DDTP, Mayor, Water Department, and other key officers—at the Smart City Office.

The discussions focused on critical urban development matters such as layout handover procedures, building permission processes, issuance of NOCs for water and drainage connections, and approvals for apartment projects on amalgamated plots, etc.



CREDAI Hubli & Dharwad Contributes IT Equipment to Tahsildar Office Under CSR Initiative

On 5th April 2025, as part of its CSR initiative, the CREDAI Hubli & Dharwad team donated computers, printers, and scanners to the Tahsildar Office, supporting efforts to enhance administrative efficiency and public service delivery.



CREDAI Mysuru Installation Ceremony

On 9th April 2025, CREDAI Mysuru held its Installation Ceremony to formally induct the new leadership team.

The incoming team is led by President Mr. Harish Shenoy M S, who will guide the chapter's initiatives and collaborations in the upcoming term.



10th Edition of the Kerala Property Expo

On 25th and 26th April, CREDAI Kerala members actively participated in the 10th Edition of the Kerala Property Expo, organized by Mathrubhumi.com, held at the Bahrain Keraleeya Samajam in Bahrain



CREDAI Kochi meeting with BAI

On 16th April, CREDAI Kochi delegates, Secretary Mr. Edward George and CEO Mr. Sethunath, attended the BAI meeting to discuss the wage revision for loading and unloading workers in the EKM District



Annual General Body Meeting held at House of CREDAI, Kochi

On 22nd April, the Annual General Body Meeting was held at the House of CREDAI, Kochi, where key decisions were made to further strengthen the association's initiatives.

Members discussed ongoing developments, reviewed progress, and explored new strategies for enhancing the real estate sector in Kochi.



Lucky draw of CREDAI Property Expo held at Hyatt

On 24th April, during the lucky draw at the CREDAI Property Expo held at Hyatt, bumper prize winner Mr. Shaji S and his family were awarded an iPhone by Mr. Ashok Kumar, DGM, SBI.

The event was graced by the presence of Mr. S.N. Raghuchandran Nair, Convenor General-CREDAI Kerala, Mr. Suresh Kumar S, President-CREDAI Trivandrum, Mr. Sabari Rathen, Secretary, Mr. Biju, Treasurer, Mr. Arun A. Unnithan, Vice President and Marutham Group GM, and Mr. M. Prasannakumar

CREDAI Maharashtra



CREDAI Maharashtra 1st OB meeting

The 1st Office Bearers' Meeting was held on 3rd April at the CREDAI Maharashtra Office, marking the beginning of a new chapter of collaborative leadership and focused planning for the year ahead.

Key agendas were discussed, setting a clear direction for CREDAI Maharashtra's initiatives and activities.



CREDAI Karad welcomed newly appointed Municipal C.E.O

On 12th April, CREDAI-Karad members visited and extended their greetings to the newly appointed Municipal C.E.O., Shri Vhatkar, marking the beginning of a collaborative relationship for the city's development.



Konkan Property Expo

On 4th April, the Konkan Property Expo was inaugurated by CREDAI Maharashtra Vice President Mr. Vidyanand Bedekar, in the presence of Executive Member Mr. Rasik Chauhan.

The Expo witnessed participation from over 40 developers from Sindhudurg and Ratnagiri, showcasing the region's growing real estate potential.



Installation ceremony of CREDAI-Malegaon

On 13th April, the Installation Ceremony of CREDAI-Malegaon was held in the esteemed presence of Mr. Prafulla Taware, President, CREDAI Maharashtra; Mr. Anish Shah, Vice President, CREDAI Maharashtra; Mr. Surendra Bhoite, Hon. Treasurer; Mr. Samadhan Gaikwad, President, CREDAI-Sinnar; and Mr. Amol Kawale. The event marked a significant step in strengthening CREDAI's presence in the region.



CREDAI-Chiplun Installation ceremony

On 15th April, the Installation Ceremony of CREDAI-Chiplun was held at the hands of Hon. Bhaskar Jadhav, former State Minister.

The event was graced by the presence of CREDAI Maharashtra President Mr. Prafulla Taware, Treasurer Mr. Surendra Bhoite, Convener Mr. Rajesh Vaje, CREDAI Chiplun President Mr. Santosh Tadsare, CREDAI Ratnagiri President Mr. Mahesh Gundecha, and Mr. Nityanand Bute.



CREDAI-Islampur Installation Ceremony

On 17th April, the Installation Ceremony of CREDAI-Islampur was conducted at the auspicious hands of Municipal CEO Hon. Prithviraj Patil.

The event was held in the esteemed presence of CREDAI Maharashtra Vice Presidents Mr. Vidyanand Bedekar and Mr. Jayant Thakkar, newly elected CREDAI-Islampur President Mr. Mahesh Mali, Joint Treasurer Mr. Dashrath Shetye, Mr. Ravindra Khilare, and other dignitaries.



Felicitation of newly appointed Director TP Mrs. Pratibha Bhadane

On 17th April, a CREDAI Maharashtra delegation led by Vice Presidents Mr. Anish Shah, Mr. Vidyanand Bedekar, Mr. Dinesh Dhage, and Joint Secretary Mr. Umesh Wankhede felicitated the newly appointed Director of Town Planning, Mrs. Pratibha Bhadane. She graciously accepted the invitation to attend our upcoming installation even



CREDAI Maharashtra Installation Ceremony

On 21st April, the Inauguration of the Installation Ceremony and CoG was held at the auspicious hands of Hon'ble Deputy Chief Minister Shri Ajit Dada Pawar.

The event was graced by the presence of former CREDAI National Chairman Shri Satish Dada Magar, CREDAI Vice President Shri Ranjit Naiknavare, Joint Secretary Shri Pramod Khairnar, newly elected President of CREDAI Maharashtra Shri Prafulla Taware, Hon. Secretary Shri Ashish Pokharna, Vice President Shri Vidyanand Bedekar, and Hon. Treasurer Shri Surendra Bhoite.



CREDAI Ichalkaranji Installation Ceremony

On 25th April, the Installation Ceremony was held in the esteemed presence of MLA Shri Rahul Awade, CREDAI Maharashtra Vice President Mr. Vidyanand Bedekar, Hon. Secretary Mr. Ashish Pokharna, Joint Treasurer Mr. Dashrath Shetye, Mr. Mayure Shah, and other dignitaries



Felicitation of newly appointed Director TP Mrs. Pratibha Bhadane

On 17th April, a CREDAI Maharashtra delegation led by Vice Presidents Mr. Anish Shah, Mr. Vidyanand Bedekar, Mr. Dinesh Dhage, and Joint Secretary Mr. Umesh Wankhede felicitated the newly appointed Director of Town Planning, Mrs. Pratibha Bhadane. She graciously accepted the invitation to attend our upcoming installation even



CREDAI-Beed Installation Ceremony

The Installation Ceremony of CREDAI-Beed was held on 27th April in the esteemed presence of CREDAI Maharashtra President Mr. Prafulla Taware, CREDAI National EC Member Mr. Shantilal Kataria, Hon. Secretary Mr. Ashish Pokharna, Treasurer Mr. Surendra Bhoite, Mr. Sameer Kazi, Mr. Santosh Jadhav, and other dignitaries



Installation Ceremony of CREDAI-Karad

The Installation Ceremony of CREDAI-Karad was held on 26th April in the esteemed presence of Hon. MLA Shri Atul Bhosale, CREDAI Maharashtra President Mr. Prafulla Taware, CREDAI National Executive Committee Member Mr. Shantilal Kataria, Vice President Mr. Jayant Thakkar, Treasurer Mr. Surendra Bhoite, Past President of CREDAI-Karad Mr. Appasaheb Pawar, and newly elected President Mr. Deepak Rainak.



CREDAI-Latur Installation Ceremony

The Installation Ceremony of CREDAI-Latur was held on 28th April at the hands of former Minister Hon'ble Amit Deshmukh and Mr. Sambhaji Patil, in the presence of CREDAI Maharashtra President Mr. Prafulla Taware, CREDAI National EC Member Mr. Sunil Furde, CREDAI Maharashtra Convener Mr. Dharamveer Bharti, and outgoing President Mr. Jagdish Kulkarni



Installation Ceremony of CREDAI Kopergaon-Shirdi

On 29th April, the Installation Ceremony of CREDAI Kopergaon-Shirdi for the 2025-27 term was held in the presence of Hon'ble MLA Mr. Ashutosh Kale, CREDAI Maharashtra Vice President Mr. Sunil Kotwal, and Hon. Secretary Mr. Ashish Pokharna



CREDAI Kolhapur members meeting with PWD minister

On 28th April, CREDAI Kolhapur members, led by President Mr. Krishnat Khot, met with PWD Minister Hon'ble Shivendra Raje Bhosale to discuss lift permission



CREDAI-MCHI organised a meeting

CREDAI-MCHI organized a meeting on April 9, 2025, at its office to deliberate on the implementation of the 100-day action plan focused on accelerating financial and industrial investment in the region.

The meeting brought together key officials and stakeholders, including Shri Raju Thote (Deputy Inspector General of Registration, Mumbai), Shri Bharat Garud (Joint District Registrar), Shri Ramesh Pagar (Joint District Registrar, Mumbai Suburb), Mr. Ramanand Shinde (Engineer – IGR), Shri Dhaval Ajmera (Hon. Secretary – CREDAI-MCHI), Shri Vishvadeep Pawar (Lalani Group), Adv. Priyanka Patil (Sky City), Adv. Apeksha Shah (JVM Spaces), Ms. Madhura Gosavi (Raghav Realty), and Shri Keval Valambhia.

The discussion centred around collaborative efforts to streamline processes and strengthen the ecosystem for increased investment activity.



Meeting with Shri Devendra Fadnavis, Hon'ble Chief Minister of Maharashtra



CREDAI-MCHI Hosts a Power-Packed Session on "Update on EC and NGT Bhopal Matter in MMR"

On Thursday, 10th April, CREDAI-MCHI successfully hosted an insightful session at its office under the Members Guidance Cell, focusing on the topic "Update on EC and NGT Bhopal Matter in MMR."

The session was graced by industry leaders Mr. Rajnikant Ajmera, Mr. Manish Kaneria, and Advocate Samit Shukla, who shared critical legal perspectives and practical guidance for developers concerning Environmental Clearance (EC) applications and the ongoing NGT Bhopal matter. The discussion offered in-depth insights into legal and liaison aspects, along with detailed advice on compliance requirements and documentation processes.

The session witnessed participation from over 40 members representing various micro-markets across the MMR region, reflecting the strong interest and relevance of the topic within the developer community.

A meeting was held with Shri Devendra Fadnavis, Hon'ble Deputy Chief Minister of Maharashtra, on April 15, 2025, to discuss key challenges faced by the real estate sector and to extend a formal invitation for the upcoming Change of Guard ceremony.

The delegation comprised Shri Sukhraj Nahar, Shri Dhaval Ajmera, Shri Jayesh Shah, Shri Mayur Shah, Shri Jitendra Mehta, Shri Keval Valambhia, Shri Harish Gupta, and Shri Sanjay Phope.



MHADA redevelopment conference & investment meet

The MHADA Redevelopment Conference and Investment Meet held on April 28, 2025, marked a pivotal step in advancing public-private collaboration to deliver 8 lakh homes across MMR, with a strong focus on affordable housing for EWS to MIG categories. We applaud MHADA's proactive initiatives, including the use of 2.5 FSI and fast-tracked redevelopment at Motilal Nagar, GTB Nagar, Sindhi Society, PMGP Jogeshwari, and seven cluster projects in Prabhadevi—reinforcing its commitment to sustainable urban growth.

MHADA's digital governance reforms—such as public access to 15 crore documents, launch of the Citizen Facilitation Centre, Visitor Management System, and Office Navigator—set a new benchmark in transparency and citizen-centric service. The 100-day action plan, online grievance redressal, and Janata Darbars further reflect its dedication to enhancing ease of living.

CREDAI-MCHI also acknowledges the encouraging progress in the Girni Kamgar housing scheme, upcoming key distribution events in Naigaon, Worli, and Ghodapdeo, and the Konkan Board's readiness with 3,000 homes and plans for 7,000 more. MHADA's proposed rental housing for senior citizens, women, and students highlights its inclusive vision for housing development.



2nd Edition of CREDAI MCHI's redeveloping Mumbai 2025

CREDAI-MCHI's Redeveloping Mumbai 2025 – 2nd Edition successfully commenced on April 12, 2025, at the Jio World Convention Centre. The event was inaugurated by Chief Guest Shri Sanjeev Jaiswal (IAS), Vice President & CEO of MHADA, alongside CREDAI-MCHI leadership including President Dominic Romell, CREDAI President Boman Irani, and Secretary Dhaval Ajmera.

The inauguration was further enriched by the presence of industry stalwarts such as Manan Shah (MICL), Mukesh Patel (Neelkanth), Jitendra Mehta (JVPM), Jayesh Chauhan (Solidago Realty),

Sanjay Mehrotra (L&T Realty), among others. With over 40 PMC and architect participants and 3000+ societies already visited, the event highlighted the momentum of Mumbai's redevelopment journey.

A special felicitation ceremony was held to honour PMC and architect partners under the categories of "Excellence in Redevelopment," "Master in Redevelopment," and "Rising Star" for their outstanding contributions. The day featured knowledge-rich sessions including Legal Simplified by Adv. Ameet Mehta, insights on Height Restrictions in Funnel Zones by Capt. Deviprasad Shetty and Capt. Tushar Dalal, and an explanation of 33(20)(B) & 33/26 Schemes by Mr. Chandrakant Undage (BMC). A thought-provoking panel discussion on Redevelopment in Mumbai 2025, moderated by Navashish Singh, featured voices from across the industry such as Dominic Romell, Manan Shah, Sanjay Mehrotra, Ar. Kunal Kuwadekar, and Ar. Milind Changani.

The event reaffirmed CREDAI-MCHI's commitment to transparency, knowledge-sharing, and facilitating a smoother redevelopment process across Mumbai.

CREDAI

National Capital Region



CREDAI NCR (Ghaziabad) conclave charts vision for a better future

On April 23, 2025, Ghaziabad Chapter of CREDAI NCR successfully organized its first-ever conclave, "Ghaziabad @2035: Vision, Challenges, and Aspirations," at Hotel Radisson Blu, Kaushambi. The conclave brought together key government officials, industry leaders, and stakeholders to deliberate on strategies for making Ghaziabad one of India's most advanced and livable cities.

The Chief Guest, Hon'ble Minister Shri Aseem Arun, In-charge of Ghaziabad, emphasized the need for structured redevelopment, drawing inspiration from landmark projects such as Delhi's Sarojini Nagar and Mumbai's Bhiwandi Bazaar. He expressed his commitment to applying similar redevelopment models in Ghaziabad, aiming to eliminate unauthorized colonies and promote planned urban growth.

The conclave saw participation from several distinguished dignitaries, including State Minister Shri Narendra Kashyap, Member of Parliament Shri Atul Garg, Commissioner of Meerut Division Dr. Rishikesh Bhaskar, District Magistrate of Ghaziabad Shri Deepak Meena, GDA Vice Chairman Shri Atul Vats, DCP Shri Nimish Patil, Chief Engineer of Municipal Corporation Shri N.K. Chaudhary, and DLC Ghaziabad Shri Anurag Mishra, among others.

Key topics of discussion included Ease of Doing Business in the real estate sector, the role of CREDAI in providing affordable housing, employment generation, and strategic development plans for Ghaziabad leading up to 2035.

Speaking at the event, CREDAI Ghaziabad President Shri Vipul Giri highlighted that the conclave served as a bridge between the government and the real estate sector, with a shared vision for Ghaziabad's planned and sustainable development. "With the kind of assurances received from the ministers today, we are hopeful of witnessing significant positive transformation soon," he remarked.

Hon'ble Minister Shri Narendra Kashyap acknowledged the infrastructural achievements like the Elevated Road, Metro Connectivity, and Rapid Rail, which have already positioned Ghaziabad among India's best cities. He stressed that the outcomes of this conclave would pave the way for further advancements.

MP Shri Atul Garg advocated for policies that would minimize slums and promote better urban living standards, underlining the critical role of Ease of Doing Business in enabling the real estate sector to contribute more effectively.

The event also witnessed the presence of CREDAI National Former Chairman Shri Manoj Gaur and eminent personalities like Shri Gaurav Gupta, Shri Pankaj Kumar Jain, Shri Rakesh Agarwal, Shri P.C. Gupta, Shri Raghav Garg, Shri Praveen Tyagi, and Shri Getamber Anand.

With strong collaboration between the government and developers, the conclave marked a new chapter in Ghaziabad's journey towards a smarter, cleaner, and more organized future.



CREDAI NCR Haryana chapter meets AO, HARERA

On April 3, 2025, the Haryana Chapter of CREDAI NCR met with the Adjudicating Officer of HARERA Gurugram to address urgent issues impacting the real estate sector. Led by Shri Getamber Anand, Shri Lalit Jain, and Shri Arpit Goel, the delegation raised concerns over HARERA's reported move to issue arrest warrants against developers. CREDAI Haryana intervened swiftly, urging a more pragmatic approach. The Authority agreed to review cases sympathetically if developers submit viable resolution plans.

A key outcome was HARERA's in-principle nod to establish a Mediation Cell—an initiative strongly advocated by CREDAI—to enable quicker, cost-effective resolution of disputes between developers and homebuyers.

This engagement underscores CREDAI Haryana's commitment to safeguarding stakeholder interests and fostering constructive dialogue with regulators.



CREDAI NCR advocates a balanced approach to C&D pollution control at CAQM committee meet

On April 4, 2025, CREDAI NCR joined the first CAQM Consultative Committee meeting on C&D Pollution Abatement. Represented by Shri Gaurav Gupta, CREDAI pushed for practical, inclusive solutions—emphasizing enforcement in unregulated areas, wider adoption of clean construction methods, and consistent guidelines across public and private projects.

The discussions marked a key step toward collaborative pollution control without compromising infrastructure growth.



CREDAI NCR- Ghaziabad chapter organized GBM to chart future growth

The Ghaziabad Chapter of CREDAI NCR held its General Body Meeting on April 14, 2025, with enthusiastic participation from members. The session focused on addressing key industry issues, strategizing for future growth, and reinforcing the Chapter's commitment to transparency and ethical practices. Members exchanged ideas, planned collaborative initiatives, and emphasized sustainable development.

The meeting concluded on a positive note, reflecting a united vision for Ghaziabad's real estate future.



CREDAI NCR (Ghaziabad) leadership meets district magistrate

On April 22, 2025, ahead of the CREDAI Ghaziabad Conclave, Chapter President Shri Vipul Giri and Secretary Shri Rakesh Aggarwal met District Magistrate Shri Deepak Meena, IAS. The meeting focused on industry developments, key challenges, and CREDAI's commitment to organized, sustainable urban growth.

Shri Meena appreciated CREDAI's proactive role and assured support for genuine issues. The interaction set a constructive tone for the upcoming Conclave and future collaboration.



CREDAI NCR (Ghaziabad) delegation met state minister to discuss regional issues

On April 19, 2025, a delegation from CREDAI NCR – Ghaziabad Chapter met Hon'ble State Minister Shri Narendra Kashyap to discuss key issues impacting the region's real estate sector. Topics included infrastructure, regulatory approvals, and the need for better coordination with local authorities.

The Minister assured full support and emphasized Ghaziabad's role in the Viksit Bharat mission. The meeting reinforced CREDAI Ghaziabad's commitment to collaborative, growth-oriented engagement with the government.



CREDAI Ghaziabad chapter releases white paper for urban transformation

During the CREDAI Ghaziabad Conclave 2025, the Ghaziabad Chapter of CREDAI NCR unveiled its White Paper outlining a vision for a sustainable and future-ready Ghaziabad by 2035. The document highlights the city's rapid growth and proposes key focus areas like enhanced transit connectivity, green and affordable housing, digital governance, and smart urban planning.

Emphasizing collaboration between government, developers, and stakeholders, the White Paper serves as a call to action for shaping Ghaziabad into a national model for responsible urban development.



CREDAI NCR – Haryana zonal chapter holds EC and GC meeting

The Executive Committee and Governing Council Meeting of CREDAI NCR (Haryana Chapter) was held on April 11, 2025, at Hotel Westin, Gurugram, setting the strategic course for the chapter. The session featured active participation and key developments, including the unanimous election of the new leadership team for 2025–2027, with Shri Manish Agarwal as President.

Key agenda items included updating bank signatories, reviewing legal matters, and addressing pressing industry concerns such as HARERA-related regulatory issues, delays in environmental clearances, and stalled infrastructure works. Members called for stronger coordination with government bodies and resolved to hold quarterly meetings with key departments.

The meeting also emphasized enhancing the chapter's branding and reviewed a two-year tracker of industry representations. The session concluded with action points summarized by Secretary Shri Arpit Goel, reaffirming the chapter's commitment to proactive and strategic industry engagement.



Investiture Ceremony of CREDAI Tamil Nadu

The Investiture Ceremony of Mr. W.S. Habib as President of CREDAI Tamil Nadu, along with his team of Office Bearers for the term 2025–2027, was held on April 12, 2025, at The Pullman, Chennai Anna Salai. The event witnessed the presence of several distinguished dignitaries who added significance to the occasion. The Chief Guest for the ceremony was Thiru P.K. Sekar Babu, Honourable Minister for Hindu Religious and Charitable Endowments Department & CMDA, who shared valuable insights on urban development and governance.

Among the Guests of Honour was Thiru B. Ganesan, IAS, Director of the Chennai Metropolitan Development Authority, whose presence underscored the importance of coordinated efforts between government and industry. Special Guests included Mr. Sridharan, Vice President of South Zone, CREDAI National, and Mr. Suresh Krishn, Immediate Past President of CREDAI Tamil Nadu, both of whom reflected on the association's past achievements and shared their vision for its continued growth.

The ceremony marked a renewed commitment to collaborative development and responsible real estate leadership across Tamil Nadu.



CREDAI Hyderabad Monthly Meeting

The 17th Monthly Meeting of CREDAI Hyderabad was held on 25th April 2025 at Hyatt Hyderabad, Gachibowli, bringing together members, partners, and industry stakeholders for an evening of collaboration and knowledge sharing. The meeting began with a fellowship session and a two-minute silence in memory of the Pahalgam tragedy victims, reflecting the community's compassion and solidarity.

President Mr. V. Rajashekar Reddy set the tone with an address on CREDAI Hyderabad's growth and leadership vision, followed by President-Elect Mr. N. Jaideep Reddy outlining future initiatives. General Secretary Mr. B. Jagannath Rao shared key updates on activities, achievements, and upcoming plans. The meeting also saw the induction of new members, symbolizing the association's continuous growth.

A highlight of the evening was the felicitation of members appointed to national roles — Mr. Gummi Ram Reddy (President Elect, CREDAI National), Mr. Ramchandra Reddy (Joint Secretary), Mr. Kranti Kiran Reddy (Co-Convenor, NCLT Committee), and Mr. Sriram (Co-Convenor, Urban Development Committee). Youth Wing leaders Mr. Joydeep (CYW National Secretary) and Mr. C. Sankeerth Aditya Reddy (CYW South Zonal Coordinator) were also recognized.

The meeting concluded with a Vote of Thanks, followed by networking, reinforcing CREDAI Hyderabad's commitment to collective growth and industry leadership.



CREDAI Hyderabad President Meets R&B Minister to Discuss Key Infrastructure Priorities

V Rajashekar Reddy, President of CREDAI Hyderabad, had a constructive meeting with Hon'ble Minister for Roads & Buildings, Sri Komatireddy Venkat Reddy, at the Telangana Secretariat.

The discussion revolved around enhancing infrastructure, fast-tracking key development projects, and fostering greater collaboration between the government and the real estate sector to drive sustainable urban growth in the state.



CREDAI Hyderabad Joins Stakeholder Meeting on BP-Connect Auto Scrutiny Engine

CREDAI Hyderabad MC participated in a stakeholder meeting chaired by Sri Y. Nagi Reddy, IPS, Director General, Telangana Disaster Response and Fire Services Department, to discuss the presentation of the BP-Connect Auto Scrutiny Engine.

Held at the Telangana Fire Services Department, the session focused on streamlining scrutiny processes, improving safety standards, and ensuring greater transparency in building approvals.

CREDAI

West Bengal



Recognition of Prior Learning (RPL) Skill Training Programme conducted by CREDAI Bengal

CREDAI Bengal continues its' commitment to enhance the skills and capabilities of construction workers in the region. In April 2025, the Recognition of Prior Learning (RPL) Skill Training Programme, was successfully conducted at the site Navya, developed by Super Diamond Nirman Pvt Ltd,

The 10-day (80 hours) intensive training focused on the job role of Assistant Mason, providing participants with useful insights and skills that will enhance their level of competence. 40 enthusiastic workers were enrolled in this programme.

Following the comprehensive training, 28 workers underwent the assessment to validate their acquired skills and knowledge.



CREDAI Youth Wing first OB meeting

CREDAI Youth Wing successfully conducted its first Office Bearers (OB) meeting for the tenure 2025-27 on 19th April in Ahmedabad.

This important meeting served as an introductory platform for the new team and was focused on setting the foundation for the year ahead. Discussions were held to finalize the names of various CYE committees and outline the preliminary content plan that will guide our activities.

While the committee structures have been defined, the selection of committee members will follow soon through a structured process. The emphasis during the meeting was on collaboration, setting clear goals, and building a strong framework for knowledge sharing, leadership development, and member engagement.

SOCIAL

Media Highlights



Total No of posts - **30**

No of followers incresed by **64** and making the count **22,254**

A decrease of **0.2%** in the total Impressions rate

The engagement rate stands at **8.3%**



Total No of Posts- **25**

No of followers increased to **301** making it to **7748**

An Increase of **11.8%** in the total impressions rate

The engagement rate stands at **15%**



Total No of Posts- **25**

Total followers **10,584**

The engagement rate stands at **4.8%**

An increase of **17.58%** in the total views



Total No of Posts- **25**

No of followers incresed by **301** and making the count **11,910**

An Increase of **1.2%** in the total impression rate

The engagement rate stands at **25.5 %**



New CREDAI chief seeks to modify definition of affordable housing

EXPRESS-NEWS SERVICE
BANGALORE, APRIL 18

THE CONFEDERATION of Real Estate Developers Association of India (CREDAI) on Friday with a new definition of affordable housing, a move that has been a subject of debate for some time.

The new president, Boman Irani, said the definition of affordable housing was too narrow and did not take into account the needs of the middle class. He said the new definition would include housing for the middle class, which is the largest segment of the population.

Irani said the new definition would include housing for the middle class, which is the largest segment of the population. He said the new definition would include housing for the middle class, which is the largest segment of the population.

Credai joins NSDC for workforce skilling in construction industry

Signs MoU with NSDC and the Quality Council of India to establish a collaborative framework for skill training, capacity building, and worker certification

NSDC

CREDAI has signed a Memorandum of Understanding (MoU) with the National Skill Development Corporation (NSDC) and the Quality Council of India (QCI) to establish a collaborative framework for skill training, capacity building, and worker certification in the construction industry.

The MoU aims to improve the skills of the construction workforce and ensure that they are equipped with the necessary skills to meet the demands of the industry. The MoU also aims to establish a framework for worker certification, which will help to ensure that workers are qualified to perform their jobs.

Tax benefits, infra boost outside metros drive a second home boom

ARENA CHATTERJEE
BANGALORE, 19 APRIL

As metro home sales slow, second homes — primarily used for recreation at the peripheries of metro cities — are gaining traction as a dual-purpose investment.

Offering tax benefits for non-resident Indians (NRIs) and an appealing alternative to Indian buyers, these properties are increasingly seen as a lifestyle upgrade and a strategic financial asset.

"Over the past two years, sales of planned developments and holiday homes have surged by approximately 15-20 per cent in emerging second-home destinations. Locations within a 100-150 km radius of metro cities have witnessed a 20-30 per cent rise in buyer interest, driven by improved infrastructure and enhanced connectivity," said Boman Irani, president of the Confederation of Real Estate Developers' Associations of India (CREDAI), the national association of Indian real estate developers.

Indian cities are also witnessing a surge in demand for second homes with extensive green spaces. For instance, in Bengaluru, Nandi Hills and Igatpuri near Bangalore are emerging hotspots. Chennai's Mahabalipuram and Kovilvada Hills Road on ECR attract buyers with beachfront properties.

Mumbai sees strong demand in Alibaug and Karjat.

Pune shows interest in Lonavala.

In Delhi, farmhouse in Gurgaon and Noida-Gurgaon Road (Gurgaon) continue to be popular.

The average ticket size for second homes typically ranges between ₹1 crore and ₹3.5 crore.

Home ownership and home loan interest rates, particularly in the second-home market," said Anil Patel, chairman, Anand Group.

"Added incentives, such as income tax relief on second homes introduced in Budget 2023, have further boosted their attractiveness as both lifestyle upgrades and sound investments," said Sandeep Ahuja, chief executive officer (CEO), Atmosphere Living.

High net worth individuals (HNIs) invest in vacation or second homes as their preferred leisure destinations and retirement homes for future living after concluding their professional careers, said market insiders. They

RBI rate cut to boost housing sales with lower loan rates: Credai, Naredco

Housing Bodies 'Take

- Rates on home loans likely to come down
- Will stimulate real estate demand
- Affordable, mid-income homes to benefit
- Will budge demand supply gap

Next Times

HOUSING sales will be following the RBI's decision to cut the repo rate as interest rates on home loans are likely to come down, according to real estate bodies Credai and Naredco.

The two associations, which have more than 16,000 developers as members, welcomed the RBI's move to reduce the repo rate by 25 basis points.

"At a time of global economic volatility caused by increasing tariffs and geopolitical tensions, this move reflects a continued shift toward a pro-growth stance amid easing inflation and a stabilising macroeconomic outlook," Boman Irani, CREDAI National president, said.

"With the reduction in housing rates, more aspirational homeowners may enter the market, which will help bridge the demand-supply gap in the sector. Commercial real estate will also benefit, as easier financing may encourage businesses to expand and invest in office and retail spaces," the Naredco president said.

He said the RBI's decision reflects a strong growth outlook and gives a much-needed boost to real estate sentiment. Housing sales have fallen in the first quarter of the 2023 calendar year because of high prices, lower launches and economic growth uncertainties.

Real estate data analysts from Propcity data stated that housing sales declined 23 per cent annually to nearly 108 lakh units during January-March across nine major cities. Housing sales fell 28 per cent in the January-March period across seven metro cities to 63,280 units, according to Anand's Anand developers, Venkatesh Gopalakrishnan, Director Group Promoters' Office and MD of Shapoorji Pallonji Real Estate (SPRE), described it as a positive development for the real estate sector.

In April, we secured a total of 136 media stories—including 12 broadcasts, 41 print, and 83 online—resulting in a PR value of INR 5.8 crore. A key highlight of the month was the successful Change of Guard Ceremony in Gujarat, where Mr. Shekhar G Patel formally assumed charge as CREDAI President (2025–2027) in the presence of CM Shri Bhupendra Patel and industry leaders, generating extensive media coverage.

CREDAI also reinforced its position as an industry thought leader by leveraging the "Sustainability in Real Estate: Towards a Greener Skyline" report, developed in collaboration with Colliers, to spotlight the rising adoption of green practices across asset classes. On the policy front, CREDAI engaged in strategic advocacy following the RBI's 25 bps Repo Rate cut to 6.00%, voicing the sector's priorities in national discourse.

Overall, over 90 CAT A stories featured in top-tier media outlets such as The Economic Times, Times of India, PTI, CNBC Awaaz, Business Standard, Money control, Fortune India, and Hindustan Times, further amplifying CREDAI's visibility and influence.

1. The Noida Authority has collected ₹533.91 crore in dues by facilitating the registry of 3,620 apartments across 27 stalled housing projects under the Uttar Pradesh government's December 21, 2023 policy aimed at resolving long-standing real estate disputes, officials told the Hindustan Times newspaper. To read more, pls click <https://www.hindustantimes.com/real-estate/delayed-real-estate-projects-noida-authority-collects-533-91-crore-from-stalled-housing-projects-101743993009546.html>
2. Foreign capital made a strong comeback in the Indian real estate sector in FY25, with cumulative investments at 3.1 billion, compared to \$2.6 billion in FY24, a report showed. To read more, pls click <https://zeenews.india.com/real-estate/foreign-capital-makes-strong-comeback-in-indian-real-estate-sector-in-fy25-2883210.html>
3. The real estate sector accounted for the largest share (15%) of cumulative net Alternative Investment Funds (AIF) investments during the first nine months of the financial year (9M FY25), with ₹73,903 crore invested into the second of total investment worth ₹5,06,196 crore, real estate consultancy ANAROCK in its AIFs Research Report 2025 says. To read more, pls click <https://www.fortuneindia.com/business-news/real-estate-leads-aif-investments-in-india-claims-15-share-with-net-inflows-of-73903-cr/122340>
4. The cement sector is expected to see a 6.5-7.5 per cent demand growth this fiscal driven by a 10 per cent rise in budgetary allocation for core infrastructure ministries and expectations that an above-normal monsoon will boost agricultural profitability, lifting rural housing demand. To read more, pls click <https://www.thehindubusinessline.com/markets/commodities/cement-demand-to-grow-up-to-75-in-fy26-on-infra-rural-housing-boost/article69477964.ece>
5. In a major policy shift, the Greater Noida Authority has made it compulsory for homebuyers to pay stamp duty at the time of booking a flat in any new housing project. To read more, pls click <https://economictimes.indiatimes.com/industry/services/property/-cstruction/greater-noida-changes-property-registration-rules-you-will-now-have-to-pay-up-to-7-more-upfront-while-buying-a-house/articleshow/120616249.cms?from=mdr>
6. Once a quiet, dusty stretch, Gurugram's Southern Peripheral Road (SPR) has undergone a transformation over the past decade, becoming one of Delhi-NCR's emerging real estate corridor. To read more, pls click <https://www.hindustantimes.com/cities/gurugram-news/gurugrams-spr-to-become-key-realty-hub-in-delhincr-101745865547908.html>
7. The Maharashtra Real Estate Regulatory Authority's (MahaRERA's) revamped project application portal for housing project registrations, extensions and corrections will go live from May 5, the authority said in a statement. To read more, pls click <https://www.hindustantimes.com/real-estate/mahareras-new-project-application-portal-to-go-live-from-may-5-101745941299696.html>


ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



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